

SCHEDULE 8 : PAYMENT SCHEDULE

(The Bidder shall complete his estimated payment schedule along with his Price Proposal, based on payments being made on a periodic (monthly) basis according to the pre-estimated construction progress. The total amount of payments to be made shall not exceed the quoted Price. The Bidder should note that this is an estimate only, and that payments will be based on actual progress of the Works. The Employer and Contractor shall make necessary adjustments to the payment schedule as the work proceeds based on the actual progress of the Works.)

Payment	Month	Estimated Percent	Estimated Amount	Cumulative %	Milestone (Where Applicable)
1 st Payment					
2 nd Payment					
3 rd Payment					
Final Payment					
Total Payments				100%	

Signature of Bidder